

Minutes of the 124th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on **27.06.2023** via video conferencing.

1	Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
2	Sector	IT/ITES
3	Meeting No.	124th
4	Date	27.06.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital S. Hiremath Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Smt. Pradnya R. Gholap, DCIT(TDS), Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap, Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri B. Ajay Kumar Specified Officer	M/s. Qubix Business Park Pvt. Ltd. SEZ

Agenda Item No.01: Confirmation of Minutes of the 123rd meeting held on 30.05.2023

After deliberation, the Committee confirmed the minutes of the 123rd Approval Committee meeting held on 30.05.2023

Agenda Item No.02: Application for Setting up New Unit submitted by M/s. TechOrbit Solutions Pvt Ltd

The proposal of the M/s TechOrbit Soution Pvt Ltd. was placed before the Approval Committee in its meeting held on 27.06.2023.

After deliberation, the committee approved the proposal of the M/s TechOrbit Soution Pvt Ltd for setting up of new unit in M/s Qubix Business Park Pvt. Ltd-SEZ, in terms of Rule 17 & 18 of SEZ Rules, 2006. The details of the approved proposal are as below:

Location	Ground Floor, Building No. IT 5, Qubix Business Park Pvt. Ltd.-SEZ, Plot No. 2 , Near, Rajiv Gandhi Infotech Park, Hinjawadi, Phase-I, Pune- 411 057.
Area	4960 Sq.ft.

Product	Information Technology in the nature of Software Development, Application Development, Enhancement in Existing Application/software, Integration, Testing and maintenance (CPC-842), Computer Software Services (CPC-84210)		
Investment in Plant and Machinery & Capital Goods (Rs. In Lakhs)			
Indigenous	164.58		
Imported	46.42		
Total	211.00		
Input of Services			
Indigenous	722.85		
Imported	145.00		
Total	867.85		
Employment	Total- 80 Employees (Male-50 & Females- 30)		

Approved projections for 1st block period

	1 st	2 nd	3 rd	4 th	5 th	Total
FOB Value of Exports	300.00	500.00	600.00	700.00	800.00	2900.00
FE outgo	35.88	45.74	30.30	38.30	41.20	191.42
NFE	264.12	454.26	569.70	661.70	758.80	2708.58

Agenda Item No.03: Application for Approval of List of Material submitted by M/s. Qubix Business Pvt Ltd (Developer).

After deliberation, the committee approved the proposal of the Developer for List of Material including machinery, equipment and construction material required for authorized operations, totally valued of Rs 1,88,54,596.50/- (Rs.1.88 Crores) duly certified by the Chartered Engineer M. L. Kendre & Associates, Reg. No. M-117207/1 dt. 08.07.1999 in terms of Rule 12(2) of SEZ Rules, 2006.

Agenda Item No.04: Monitoring of Performance of M/s. nCircle Tech Pvt Ltd (LOA-64)

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export revenue of Rs. 1725.84 Lacs as against projected export of Rs. 7710.38 Lacs for FY 2018-19 to 2022-23 of 1st Block period of 5 years (i.e. 2018-19 to 2022-23) i.e. 22.38%.
- (ii) The unit has achieved Positive NFE of Rs.1711.66 in last year 2022-23 on cumulative basis. i.e. 99.19%
- (iii) The unit has achieved Employment of 2 employees (Men 1, Women 1)

Agenda Item No.05: Monitoring of Performance of M/s. nCircle Tech Pvt Ltd (LOA-65)

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The Unit has achieved export revenue of Rs. 7822.72 Lacs as against projected export of Rs. 9520.90 Lacs for FY 2018-19 to 2022-23 of 1st Block period of 5 years (i.e. 2018-19 to 2022-23) i.e. 82.16%.
- (ii) The unit has achieved positive NFE of Rs.7795.25 Lakhs in last year 2022- 23 on cumulative basis. i.e. 99.65%.
- (iii) The unit has achieved Employment of 166 employees (Men 120, Women 46)

Agenda Item No.06: Monitoring of Performance of M/s. VJ Coresoft Pvt.Ltd.

After deliberation, the committee noted the performance of the Unit, in terms of, Rule 54 of SEZ Rules, 2006. As detailed below:

- (i) The unit has achieved export of Rs. 2080.10 lakhs against the Projected export of Rs. 7550.00 lakhs in the period of FY 2017-18 to 2021-22 of 2nd Block period i.e., 27.55%
- (ii) The unit has achieved Positive NFE of Rs. 2080.10 lakhs i.e, 100% on cumulative basis in the 2nd Block period
- (iii) The unit has achieved Employment of 34 employees (Men 29, Women 5)

Agenda Item No.07: Monitoring of Performance of M/s. PharmaACE Innovation LLP,

- (i) The Unit has achieved export revenue of Rs. 24553.39 Lacs as against projected export of Rs. 22292.57 Lacs for FY 2018-19 to 2022-23 of 1st Block period of 5 years (i.e. 2018-19 to 2022-23) i.e. 110.14%
- (ii) The unit has achieved Positive NFE of Rs.24551.73 in last year 2022- 23 on cumulative basis. i.e. 100%
- (iii) The unit has achieved Employment of 135 employees (Men 88, Women 47)

Meeting ended with a vote of thanks to the Chair.

(Shyam Jagannathan, IAS)
Chairman-cum- Development
Commissioner
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